

NOTICE OF PUBLIC HEARING

VILLAGE OF GENOA CITY, Walworth and Kenosha Counties, Wisconsin

Notice is hereby given that on Thursday November 29, 2018 at 7:00 PM at the Village Hall, a PUBLIC HEARING on the PROPOSED BUDGET of the Village of Genoa City will be held. The proposed budget in detail is available for inspection by appointment at the Clerk/Treasurer's office. The following is a summary of the proposed 2019 budget and is likely to change based upon State budgetary input until the Proposed 2019 Budget is adopted by the Village Board.

BUDGET SUMMARY FOR THE VILLAGE OF GENOA CITY

	APPROVED	Proposed		
	Budget	Budget		%
General Fund	2018	2019		Change
REVENUES				
General property taxes	\$ (1,595,580)	\$ (1,736,856)		8.854%
Intergovernmental	\$ (321,995)	\$ (323,004)		0.313%
Licenses & permits	\$ (57,100)	\$ (60,150)		5.342%
Fines and forfeitures	\$ (75,100)	\$ (100,250)		33.489%
Charges for services	\$ (173,011)	\$ (175,772)		1.596%
Miscellaneous Revenue	\$ (71,941)	\$ (81,402)		13.151%
Total Revenues	\$ (2,294,727)	\$ (2,477,434)		7.962%
EXPENDITURES				
General government	\$ 238,819	\$ 240,238		0.594%
Public safety	\$ 1,295,210	\$ 1,292,436		-0.214%
Public works	\$ 447,097	\$ 510,753		14.238%
Health & Human Services	\$ 18,500	\$ 17,500		-5.405%
Culture, Recreation & Education	\$ 7,100	\$ 10,700		50.704%
Total Expenditures	\$ 2,006,726	\$ 2,071,627		3.234%
Excess Revenues over (Under)				
Expenditures	\$ 288,001	\$ 405,807		
Other Financing Sources (Uses)				
	\$ -	\$ -		
Operating Transfers In - Tax Equiv	\$ (150,000)	\$ (150,000)		
Operating Transfers In - Water	\$ (68,908)	\$ (66,618)		
Operating Transfers In - Sewer	\$ (95,873)	\$ (92,686)		
Operating Transfers In - Misc	\$ -	\$ -		
Operating Transfers Out - Debt Levy	\$ 479,305	\$ 615,396		
Operating Transfers Out - Library	\$ 93,073	\$ 99,715		
Total Other Financing Sources (Uses)	\$ 257,597	\$ 405,807		
Net Change in fund balances	\$ 30,404	\$ -		
Fund Balance - Jan 1	\$ 125,669	\$ 231,182		
Fund Balance - Dec 31	\$ 156,073	\$ 231,182		
All Governmental and Proprietary Funds Combined	Fund Balance 01/01/2019	Total Revenues	Total Expenditures	Fund Balance 12/31/2019
General Fund	\$ 231,182	\$ (2,071,627)	\$ 2,071,627	\$ 231,182
Capital Fund	\$ 806,640	\$ (315,000)	\$ 315,000	\$ 806,640
Water Fund	\$ 5,789,096	\$ (846,876)	\$ 822,146	\$ 5,813,826
Sewer Fund	\$ 4,947,938	\$ (1,024,835)	\$ 994,800	\$ 4,977,973
Library	\$ 42,225	\$ (183,046)	\$ 183,046	\$ 42,225
TOTALS	\$ 11,817,081	\$ (4,441,384)	\$ 4,386,619	\$ 11,871,846

Dated this 15th day of November, 2018

Submitted by: Claudia L Jurewicz; Clerk/Treasurer